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## **HOP HING GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 47)**

### **UNAUDITED OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

The Board announces the unaudited operational update of the Group's QSR Business for the third quarter ended 30 September 2015.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of Hop Hing Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces the following operating information of the Group's quick service restaurant business (the "**QSR Business**") for the three months ended 30 September 2015. This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The operating information of the QSR Business of the Group for the three months ended 30 September 2015 is as follows:

	<b>For the Three Months Ended 30 September 2015</b>
Sales growth rate (Y-o-Y % change)	-6.3%
Same store sales growth rate (Y-o-Y % change)	-5.8%
Net addition of stores	21

**As at 30 September 2015**

Number of stores 449

The business environment in the third quarter has continuously been affected by the relatively sluggish China economy, weak customer sentiment, the change of consumption pattern and disruption to the market resulting from the influence of the internet and the escalating operation costs. Together with the depreciation of the exchange rates of Renminbi compared to the third quarter of 2014 and the closure of certain stores since the second half of 2014, the Group recorded a sales drop of 6.3% and a decline in same stores sales of 5.8% in the quarter under review.

In the third quarter of 2015, the Group added 21 net new stores into its store network, including four Chatting stores. As at 30 September 2015, the Group had 449 stores in Northern China.

Below are the details of the store footprint.

	<b>Net stores opened in the third quarter of 2015</b>	<b>Number of stores as at 30 September 2015</b>
<b>Yoshinoya</b>		
Beijing-Tianjin-Hebei Province		
Metropolitan Region	3	212
Northeast China <sup>(1)</sup>	6	91
	9	303
<b>Sub-total</b>		
<b>Dairy Queen</b>		
Beijing-Tianjin-Hebei Province		
Metropolitan Region	4	104
Northeast China <sup>(1)</sup>	4	34
	8	138
<b>Sub-total</b>		
<b>Chatting</b>		
Beijing-Tianjin-Hebei Province		
Metropolitan Region	4	8
	4	8
<b>Total</b>	<b>21</b>	<b>449</b>

<sup>(1)</sup> Including Liaoning, Inner Mongolia, Heilongjiang and Jilin provinces.

*Potential investors and shareholders of the Company are reminded that the above operating information has not been reviewed or audited by the Company's independent auditors. Potential investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.*

By Order of the Board  
**Hop Hing Group Holdings Limited**  
**Wong Kwok Ying**  
*Executive Director and  
Company Secretary*

Hong Kong, 23 October 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The non-executive directors of the Company are Mr. Hung Hak Hip, Peter (Chairman) and Ms. Lam Fung Ming, Tammy. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Vice Chairman), Dr. Hon. Wong Yu Hong, Philip, GBS, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward, BBS and Hon. Shek Lai Him, Abraham, GBS, JP.*